

April 30, 2015

Western Uranium Corporation Provides Year End Financial Results

FOR IMMEDIATE RELEASE

Toronto, Ontario - Western Uranium Corporation (CSE:WUC) ("Western") is pleased to announce that it has today filed its consolidated financial statements and Management Discussion and Analysis for the year ended December 31, 2014. These documents are available under Western's name on SEDAR <u>www.sedar.com</u> and under Western's name on the Canadian Securities Exchange www.cnsx.ca.

About Western Uranium Corporation

Western Uranium Corporation is a Canadian-based uranium company focused on the production of uranium and vanadium on the Colorado Plateau of south western Colorado and south eastern Utah in the United States of America.

This news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

George Glasier President and CEO Office: 970-864-2125 gglasier@western-uranium.com Catherine Beckett Corporate Secretary Office: 416-640-5049 cbeckett@western-uranium.com

Michael Skutezky Chairman of the Board Office: 416.564.2870 mskutezky@western-uranium.com